

02/26/2009

[Redacted]

[Redacted]

New

RE: Saxon Mortgage Loan No [Redacted]

Dear Customer,

We are pleased to inform you that you have been approved for a Loan Modification. Enclosed are two (2) copies of a Loan Modification Agreement ("Modification Agreement") and one (1) copy of both an Errors and Omissions/Compliance Agreement ("Compliance Agreement") and a Notice of No Oral Agreements ("Notice").

Please review the documents to ensure that the terms are consistent with the terms you discussed with your Saxon Mortgage Services, Inc. ("Saxon") associate. We encourage you to consult with a legal professional before signing either Agreement.

- Your approved modified principal amount includes delinquent payments for the months of 10/01/2008 through 05/01/2009
- Your monthly payment of principal and interest stated in the Modification Agreement does not include escrows. Your estimated monthly escrow payment will be \$ 342.63 and your estimated total monthly payment of principal, interest, and escrows will be \$ 1,295.24
- Your new monthly payment amount will be due beginning on the date stated in the Modification Agreement.
- You must send certified funds in the amount \$ 2,981.64 as a deposit ("Deposit"). The Deposit includes the following fees and reflects any funds in suspense or any deposit you may have previously made:

o Payments Posted	\$	0.00
o Interest Due/Uncollected	\$	0.00
o Late Charges Due	\$	0.00
o Late Charges Uncollected	\$	0.00
o Escrow Advance	\$	2,874.64
o Expense Advance Paid	\$	0.00
o Expense Advance Unpaid	\$	62.00
o Admin Fees	\$	45.00
o Optional Insurance Description	\$	0.00
o Suspense Funds	(\$	0.00)