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**IndyMac
Federal Bank**

Home Equity Division
Loan Resolution Department
155 North Lake Ave. 3rd Floor
Pasadena, CA 91101

03/28/2009

[REDACTED]

IndyMac Federal Bank has agreed to accept a settlement for the above referenced loan number, as settlement in full subject to the following conditions. Please read it carefully and forward it to the escrow or closing agent for use as a payoff statement and keep a copy for your records:

SETTLEMENT APPROVAL DEMAND WITH CONDITIONS

IndyMac Federal Bank has accepted a settlement offer for loan number [REDACTED] (property located at [REDACTED]) in the amount of \$8,000.00. Upon receipt of the said amount the note/lien associated with the property address listed above will be released and the account will be considered paid in full. "This has no effect on the 1st lien note associated with said property."

To reiterate, the amount of \$8,000.00 via certified funds or Bank Check funds must be received in total no later than 04/15/09. Please allow 30-45 business days for the lien release. This amount will satisfy the debt associated with the property listed above. "Paid in full for less than the amount owed."

IndyMac Federal Bank will stop any current foreclosure proceeding and/or collection attempts, and the lien on the above referenced property will be released. The loan will be reported on the credit bureau as "paid in full for less than the amount owed."

If you have any questions, please feel free to contact the undersigned.

Respectfully,

[REDACTED]

Home Equity Division Loss Mitigation
Loan Resolution Department
Toll-Free: 1800-669-2300, [REDACTED]
Fax: [REDACTED]